

# PUBLIC SUBMISSION

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**Docket:** EBSA-2010-0050

Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

**Comment On:** EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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## General Comment

If passed, this rule will restrict the trading of options in IRA accounts. I sell covered calls in my IRA accounts for income and capital gains. I have done so for many years. I rely on this income. I am     years old and will retire from my job soon. Upon retirement I will rely on the income I generate via my IRA accounts even more. I have planned to use my IRA funds in this manner for many years. If this rule passes, I will lose that ability.

I know some people use options to increase leverage and make big bets. But in a paternalistic attempt to protect people from themselves, this rule will take away our ability to use options correctly to actually decrease our portfolio risk.

Please don't take away everyone's scissors just to prevent a few fools from using them irresponsibly. That's patently unfair. We deserve every retirement savings tool we have at our disposal.